

ACTIVITY REPORT ON NATIONAL SEMINAR

1. Name of the Organising Department: Department of Economics
2. Name of the Event Conducted: Two-Day National Seminar on “Viksit Bharat at 2047: Thrives and Contribution Towards Sustainable and Inclusive Development”
3. Mode: Offline/Online (both)
4. Date of the Event: 15th & 16th May, 2026
5. Time: 9:30 am - 4:30 pm
6. Venue: K.C.Das Commerce College
7. Objectives of the Event:
 - i. To foster the academic dialogue and deliberation.
 - ii. To exchange ideas and insights among the research scholars, academicians and faculty members about their respective research works.
 - iii. To provide a roadmap for achieving the aspirational Vikshit Bharat goal.
8. Total number of Participants: 300

OUTCOME OF THE REPORT

Capital Formation Will Drive India

Towards Developed Nation Status, Says Prof. Raychaudhuri

A national seminar on “Viksit Bharat at 2047: Thrives and Contribution Towards Sustainable and Inclusive Development” was held at K.C. Das Commerce College on 15 and 16 May 2026. The seminar was organised by the Department of Economics, K.C. Das Commerce College, in collaboration with National Small Industries Corporation (NSIC), with support from North Eastern Development Finance Corporation Ltd. (NEDFi) and National Bank for Agriculture and Rural Development (NABARD), Government of India. The seminar comprised five technical sessions covering diverse themes related to the vision of Viksit Bharat 2047, including environment, agriculture, administration, infrastructure, and gender etc. A total of 142 participants from 50 educational institutions and government organisations across various Indian states, including Delhi, Telangana, Uttar Pradesh, West Bengal, Meghalaya, and Assam, submitted 89 research papers for the seminar.

At the inaugural session of the seminar held on 15 May, the keynote address was delivered by Prof. Ajitava Raychaudhuri, retired Professor of the Department of Economics at Jadavpur University. In his address, Prof. Raychaudhuri emphasised that, in addition to environmental sustainability, financial sustainability must also be taken into account in order to sustain the projected rates of economic growth. He observed that sustainable development possesses multidimensional characteristics, encompassing not only environmental concerns such as the transition towards green energy, but also fiscal issues, particularly government debt. Referring to the latest available data, he asserted that India’s debt remains sustainable, thereby suggesting that the government can continue to operate with a budget deficit while maintaining a manageable debt burden. Furthermore, he highlighted capital formation as an essential prerequisite for achieving the vision of a developed India. In this context, he remarked that increased public savings would contribute to capital formation, which in turn

would stimulate investment and income generation, thereby helping to sustain economic growth.

Dr. Hrishikesh Baruah, Principal of K.C. Das Commerce College, delivered the welcome address. In his speech, he emphasised that, in order to realise the aspiration of Viksit Bharat 2047, it is necessary to remember and draw guidance from India's rich ancient heritage. He further remarked that the seminar had been organised with this objective in view. Representatives from the collaborating and sponsoring institutions, including Loken Das, Chief General Manager, NABARD, Guwahati and Rajesh Madan, General Manager, NSIC, Guwahati also addressed the gathering. Vijay Gupta, MLA of the Central Guwahati constituency, shared his views on Viksit Bharat 2047 and outlined his vision in this regard. Prof. Amlandeep Choudhury, President of the Governing Body, likewise extended his greetings to the participants. Ashok Kumar Laskar of UNESCO Association along with other eminent dignitaries attended the event.

On the first day of the seminar, three technical sessions were conducted. The first session, titled 'Environmental Sustainability: Development and Economy', was chaired by Prof. Ratul Mahanta of the Department of Economics, Gauhati University. The second and third sessions were organised simultaneously as parallel sessions. The second session focused on 'Rural and Agricultural Development' and was chaired by Prof. Phanindra Goyari from the School of Economics, University of Hyderabad. The third session, centred on 'Good Governance and Administration', was chaired by Prof. Sagar O. Manjare, Vice-Chancellor of Mahatma Gandhi University Meghalaya.

The fourth technical session of the seminar, themed 'Inclusive Growth and Development and Infrastructural Development', was chaired by Prof. Raju Mandal of the Department of Economics, Assam University. Simultaneously, the fifth session was conducted by Prof. Nissar A. Barua and Dr. Bandana Chowdhury of the Department of Economics, Gauhati University. This session focused on the theme 'Gender and Inclusive Growth'.

Plenary Session of the seminar, which was one of the main attraction, where all can get so much knowledge and highlight of the seminar was centered on 'Growth Trajectory in India: Earlier Initiative to Latest Development', and Panelists were: Prof. Mrinal K. Dutta, Department of HSS, IIT Guwahati, Prof. Nissar A. Barua, Department of Economics, Gauhati University, Mr. Evan T. Munsong, Deputy General Manger, NABARD, Assam region, Shri Rajesh Madan, GM, NSIC, Guwahati, Govt. of India. Mr. Evan T. Munsong of National Bank for Agriculture and Rural Development (NABARD), Assam Region. The session was moderated by Prof. Nissar A. Barua, in his introductory remarks, Prof. Barua referred to the various historical contexts associated with India's journey of economic progress. Prof. Mrinal Kumar Dutta of an Indian Institute of Technology, who participated as an expert speaker, highlighted several economic issues in which India continues to lag behind. Mr. Munsong stated that the Green Revolution transformed India into a food-surplus nation, while Farmers' Clubs were established to support farmers and promote rural and agricultural development. Rajesh Madan, the expert representative from National Small Industries

Corporation (NSIC), expressed great satisfaction with India's economic progress and conveyed an optimistic outlook regarding the country's development trajectory.

In his address during the valedictory session of the two-day national seminar, Dr. Hrishikesh Baruah, Principal of K.C. Das Commerce College, expressed his satisfaction at the successful conclusion of the seminar. Dr. Sumit Ghosh, Assistant Professor of the Department of Economics and Joint Coordinator of the seminar, presented a detailed report on the proceedings of the seminar. This was followed by the Vote of Thanks delivered by Dr. Bonoshree Bhuyan, Assistant Professor, Department of Management. The inaugural and valedictory sessions were conducted by Dr. Upasana Chakravarty, Coordinator of the seminar and Head, Department of Economics of the college. All faculty members of K.C. Das Commerce College, along with participants from different parts of the country, attended the seminar and contributed to the success of this academic gathering centred on the significance of Viksit Bharat 2047 and the role of higher education in achieving that vision.

